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**The Tax Cuts and Jobs Act: Where We Go from Here –**

**Planning and Other Unknowns**

**TAX TOPICS**

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**12/27/17 (2017-12)**

* An overview of the Tax Cuts and Jobs Act (TCJA), with a focus on the individual provisions

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* One month later: “SALT” and the TCJA – state responses
* New York and 529 plan changes…and New York’s estate tax exclusion

**02/27/18 (2018-02)**

* Tax provisions in the Bipartisan Budget Act of 2018 – “extenders” and some extras that didn’t make it in to TCJA:

- 1.4% endowment tax change (Berea College)

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- 1040SR

* Home equity loans and TCJA

**03/30/18 (2018-03)**

* Omnibus spending bill has “grain glitch” fix for 20% pass-through deduction
* Revised 2018 inflation-adjusted numbers reflecting “chained” CPI
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* New York responds to the “SALT” limitation: new charitable funds (tax credit in the following year), voluntary employer payroll tax and additional measures regarding alimony, moving expenses and itemized deductions

**….and also…**

**Basis consistency rules and late portability filings** (Tax Topics 03/31/16 & 06/30/17)

**New York Planning Issues** (see Tax Topics 01/31/18 – above – and 06/30/17)